



FOR SALE

565 RICHMOND ST, LONDON

MEXICAN HOUSE DOWNTOWN

Incredible opportunity to take over this lovely licensed restaurant located right in the heart of London's iconic "Richmond Row." This well-positioned corner unit offers outstanding visibility with AAA signage and benefits from steady foot traffic in one of the city's busiest retail and entertainment corridors.

The space is a manageable 900 sq ft, making it ideal for an efficient operation with low overhead. It comes fully equipped with an 8-ft commercial hood, a large walk-in fridge, and a liquor license for 40 patrons. The interior layout is well designed for both dine-in service and takeout, with cozy seating and a welcoming atmosphere. Current gross rent is \$6,018 (including TMI) with 3 years remaining on the lease plus a 5-year renewal option available, offering excellent long-term security.

This turnkey restaurant is an ideal candidate for rebranding into a wide range of concepts, franchises, or cuisines. Whether you're looking to bring in a new dining experience or expand an existing brand, this location has all the right ingredients for success. Please do not go direct or speak to staff or ownership.

\$199,000

\$6,018 Gross Rent

900 Sq Ft

Licensed Restaurant

READY FOR SECONDS?

Call me to discuss this listing today.



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This document is not meant to solicit existing listings. (12.2002).

















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OTHER LOCATIONS:



WEE SCOTS FISH & CHIPPY

- Quick Service Restaurant QSR
- 1,200 Sq Ft
- \$1,989 Gross Rent
- Seating for 18



BAKER'S TABLE & PASTRY CO.

- · Bakery Cafe
- 1,500 Sq Ft
- \$3.000 Gross Rent
- Seating for 16

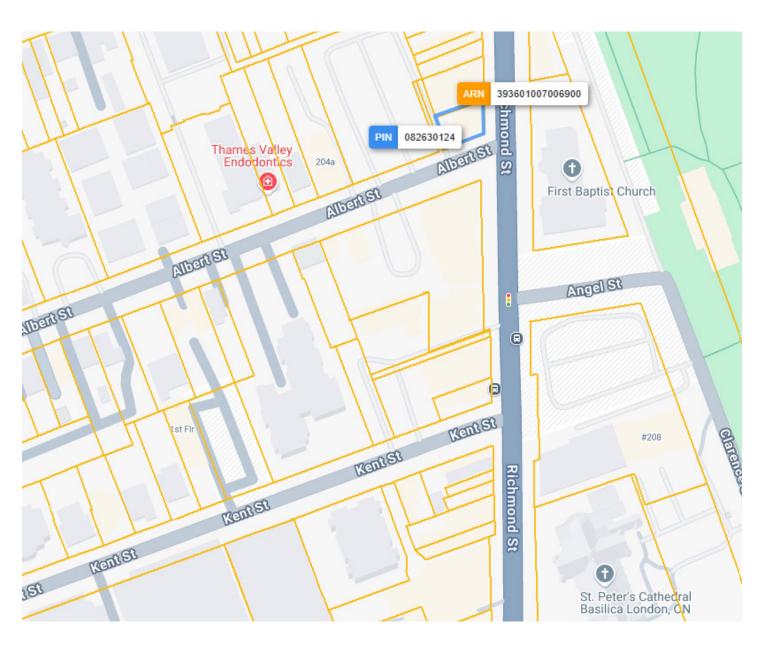


SOMEPLACE ELSE LONDON SOCIAL

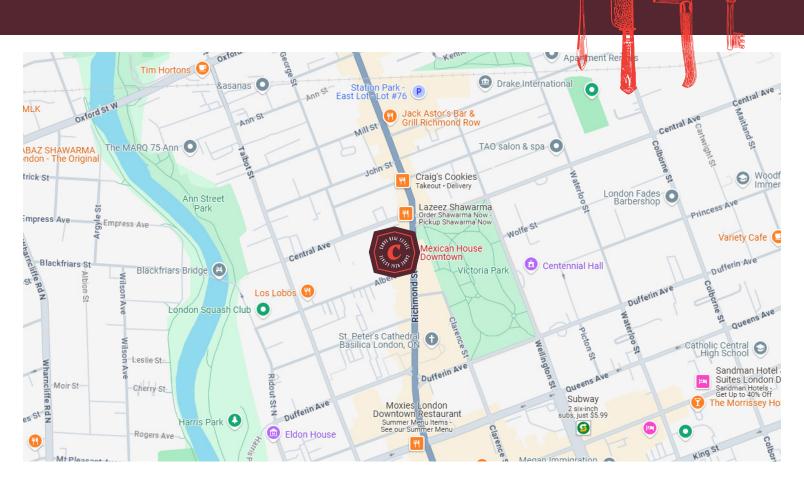
- Lounge & Club
- 1,053 Sq Ft
- \$3,486 Gross Rent
- Licensed for 60 + 30 Patio











BUILDING DETAILS

Fantastic opportunity to take over a former diner with a long history at this well-known location. The space offers an excellent layout designed for minimal labour costs, making it ideal for streamlined operations.

Property Details: This licensed location can easily function as either a quick-service restaurant (QSR) or a full-service seated restaurant, depending on your concept. It boasts outstanding visibility and signage right on Richmond Street, surrounded by parking options for customers.

Additional features include basement access with a dedicated prep area, 200amp power, and straightforward potential for conversion to a wide range of restaurant concepts or franchises. A great chance to bring new life to a familiar space.

LOT SIZE

Frontage:

55.83 ft along Richmond St

Depth:

Approximately 64.41ft

Dimensions:

82.68 ft x 54.53 ft x 64.41 ft x 55.60 ft

Size:

3,939.59 ft²(0.090 ac)

